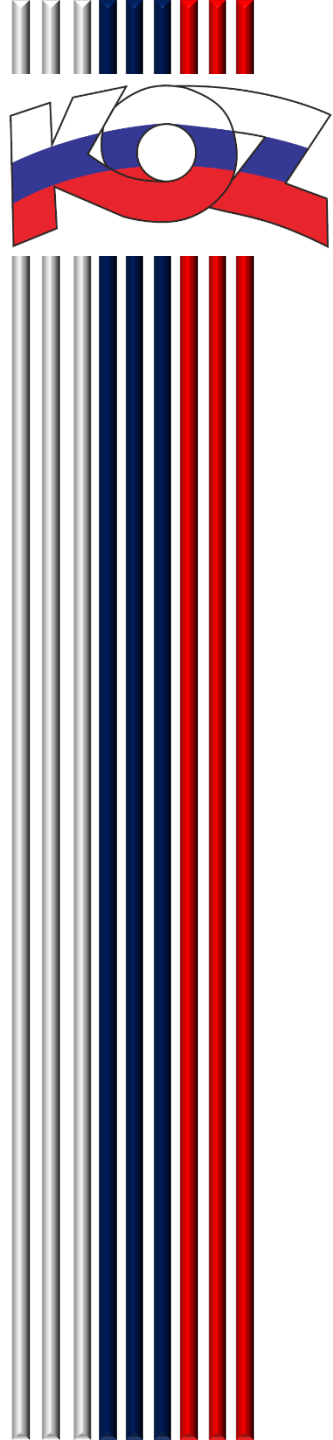




# Why workers need a pay rise?

***Jozef KOLLÁR***  
***President KOZ SR***

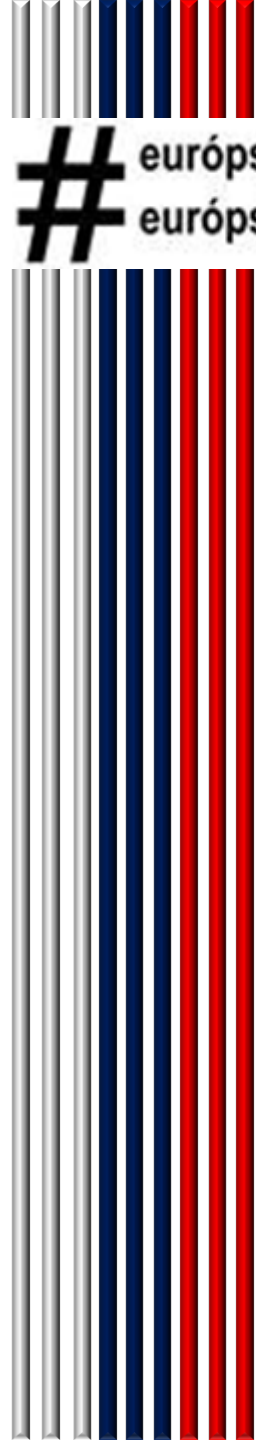
**#** európskaPráca  
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# EU economic development

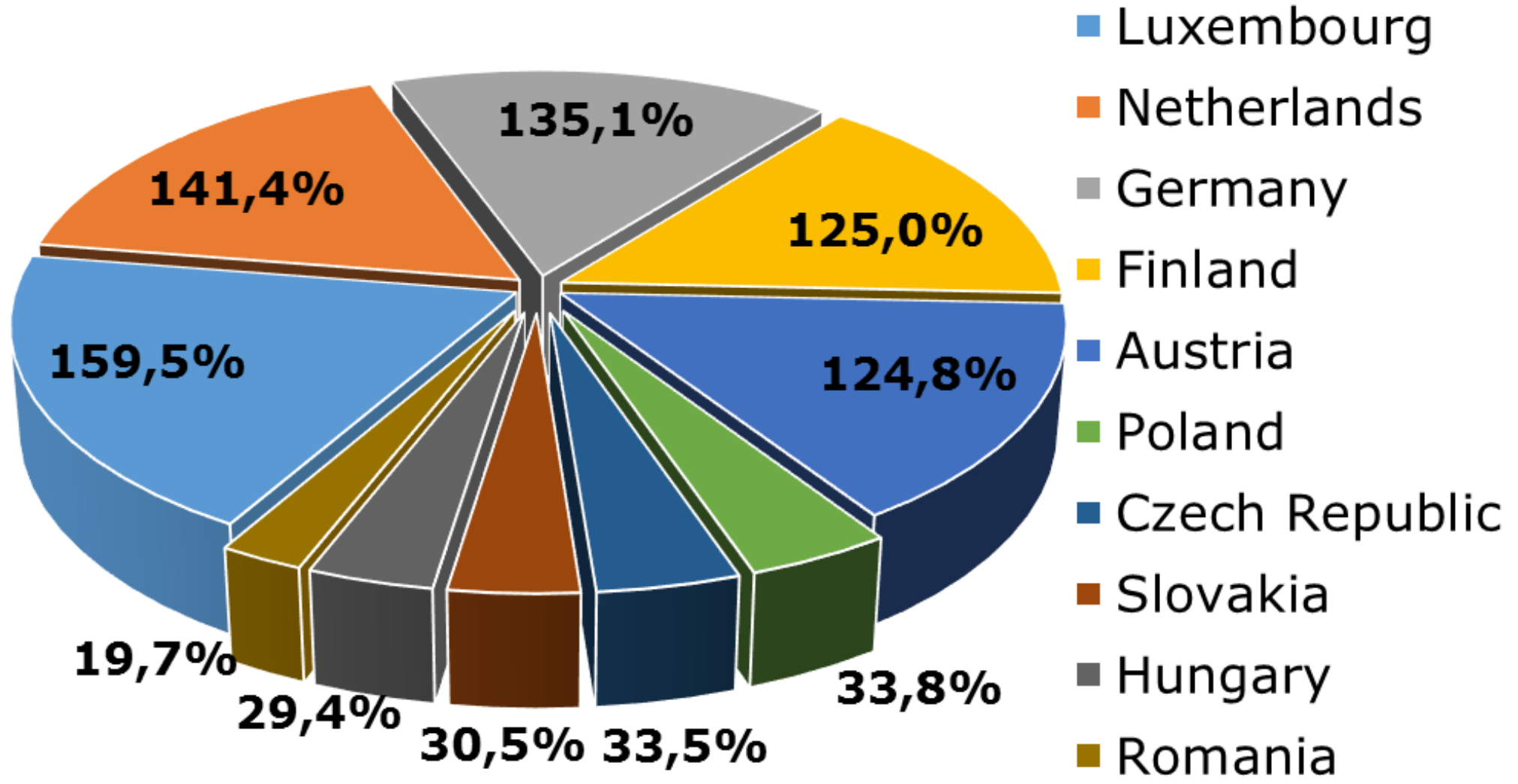
	2015	2016
GDP (chain linked volumes %)	2,2	2,0*
GDP per capita (€)	28 900	21 600**
Unemployment rate (% change)	9,4	8,5
Inflation (rate of change %)	0,0	0,3
Labour cost index (% change)***	2,2	1,9

\* Quarterly data  
\*\* 1Q2016 – 3Q2016  
\*\*\* 4Q2015; 3Q2016  
Source: Eurostat



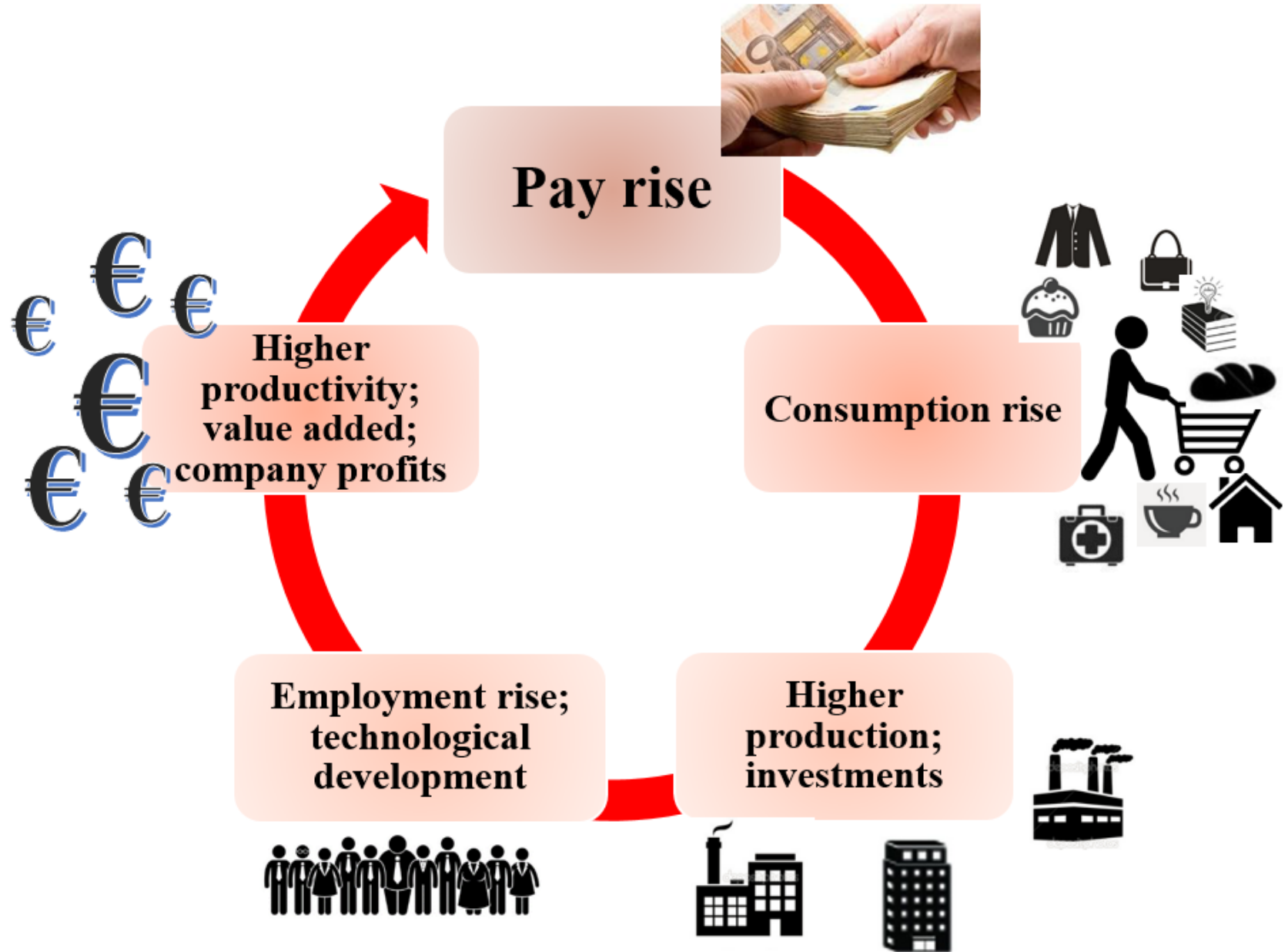
# európskaPráca  
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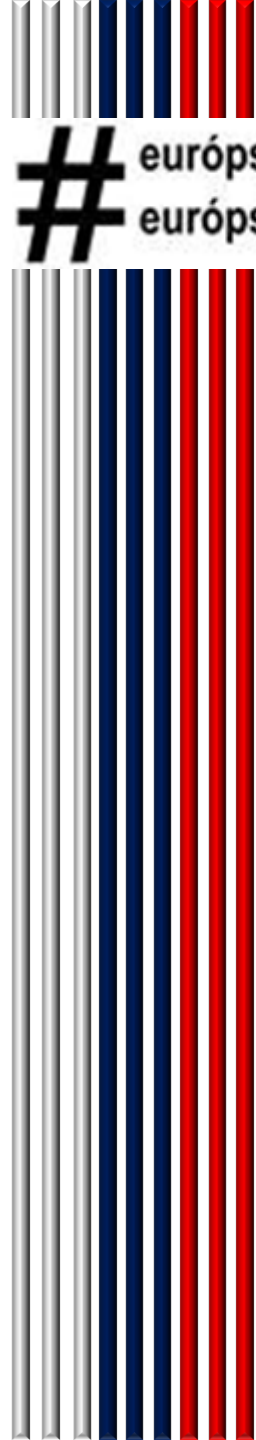
# Average earnings as a proportion of EU average earnings %



Source: Eurostat

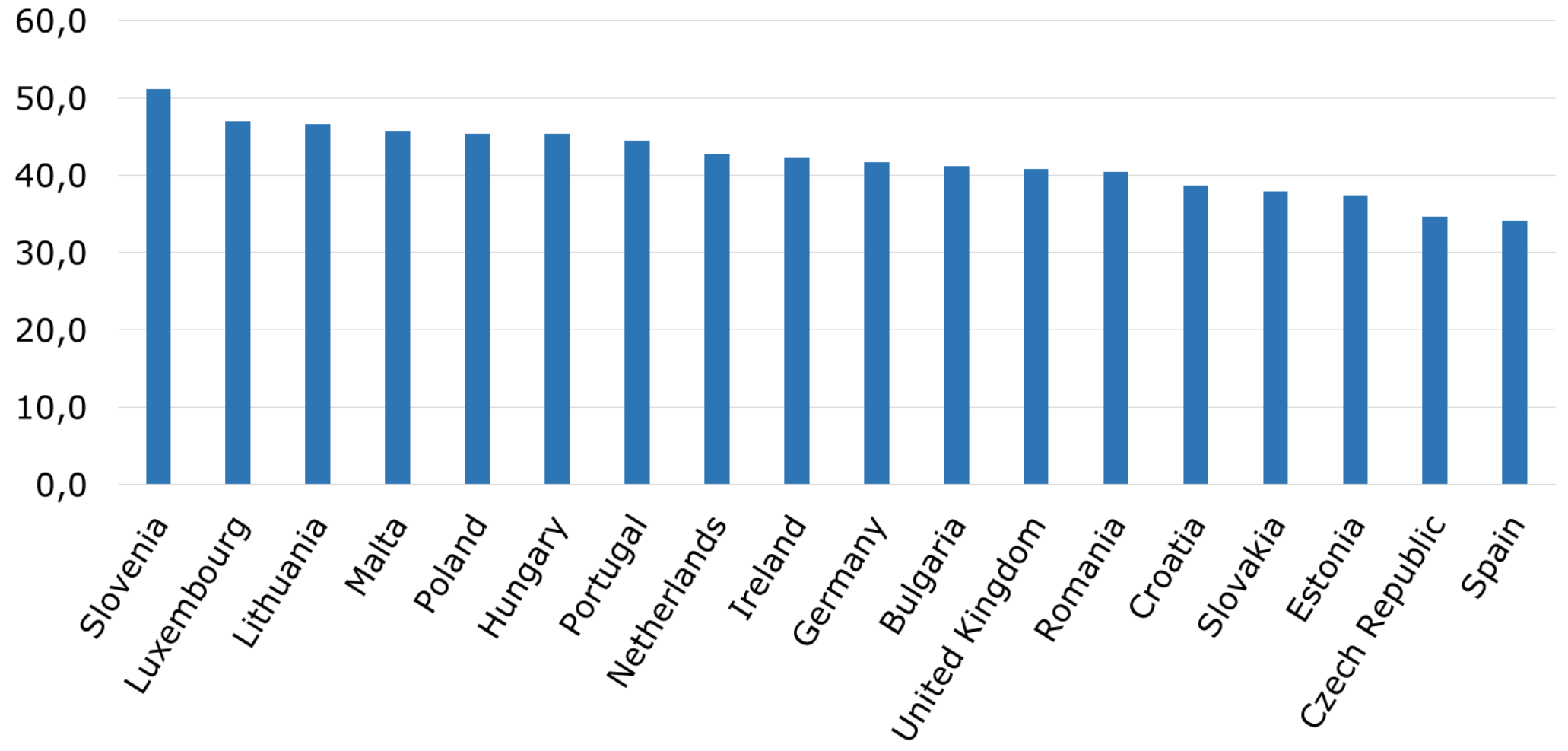
# Positive impact of pay rise !



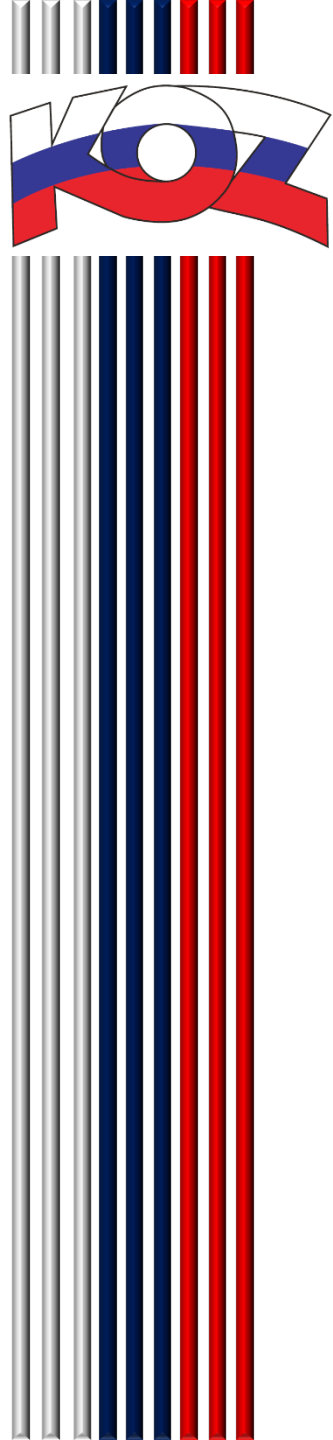


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# Monthly minimum wage as a proportion of the mean value of average monthly earnings (%)



Source: Eurostat



**IT'S TIME TO CHANGE THE INEQUALITY**

**EU WORK = EU WAGE**

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***Jozef KOLLÁR***

***President KOZ SR***

[www.kozsr.sk](http://www.kozsr.sk)

